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Pangea World Unveils Sustainable Development Paradigm for Panama and the Pacific Region

Dr. Hana Ayala returns to Panama with business model combining tourism, conservation, and science

PANAMA CITY – "Bridges to Noble Wealth," an economic development plan combining tourism, conservation, and science to empower Panama and the Pacific region, was announced today by Pangea World at a news conference here at the Miramar Intercontinental Hotel.

"Pangea World has an offer to make Panama a prime ground for investments in iconic projects that showcase its potential for the global economy, the environment, and humanity," said Dr. Hana Ayala, President and Chief Executive Officer of Pangea World, in a statement prepared for the news conference.

Central to Pangea World's paradigm is that "tourism economy" and "knowledge economy" – dramatically different development scenarios thus far – can merge into an engine of wealth creation through an international network of "IQ Resorts®" which unite world-class hospitality and frontier science.

Under the plan, Panama and other nations of Latin America are targeted as prime candidates for IQ Resorts projects to anchor transnational "noble bridges." Separate IQ Resorts launches in the coming years will reveal the original contribution of each towards the goals of regional and global networks of national academies of sciences.

"This strategy restrains me from revealing more than that one such anchor is intended to grace Panama's Pearl Archipelago and from there, revolutionize approaches to conservation and poverty mitigation in other parts of Panama and deep into the Pacific," added Dr. Ayala.

The result will yield a series of interconnected "wonder sites" where the scientific study and preservation of nature motivate linking economics with science to jump-start a global knowledge economy.

"The great challenge for the 21st century will be to create new models for the sustainable use of the earth's resources. A major aim of the US National Academy of Sciences is to develop scientific approaches to the problem of sustainability," said Dr. Michael T. Clegg, Foreign Secretary of the United States National Academy of Sciences, in his prepared statement.

"The goal of sustainability is achievable, but it requires the creation and adoption of new models linking science to economic enterprise. The Pangea World model provides just such a new enterprise by linking the creation and utilization of scientific knowledge to a business model, added Dr. Clegg, who is also a member of Pangea World's Board of Directors.

Panama was described as "superbly endowed" to anchor the flagship Pacific Bridge to Noble Wealth because of its capacity to capitalize investments in projects which can multiply across Latin America, starting with those bordering the Pacific.

"Pangea World is unlike any business you may have ever encountered," said Douglas K. Freeman, Senior Managing Director of First Foundation Advisors in Irvine, California, and a Pangea World Director. "It has been formed to develop a new business model designed to enhance the prosperity of its host countries, facilitate the discovery of new and transformational knowledge, and protect the legacy that will benefit its investors and humanity."

Dr. Anibal Galindo, a partner in the Panama City law firm of Aleman, Cordero, Galindo & Lee, provided introductory remarks at the press conference.

Between 1998 and 2000, Dr. Ayala's sustainable-development vision was embraced by the government of then-President Ernesto Pérez Balladares, for which she created the "TCR (Tourism, Conservation, and Research) Action Plan." At the press conference, Dr. Ayala paid tribute to the late Don Fernando Eleta and Dr. Rodrigo Tarté, who supported the action plan at various international venues throughout the past decade.

Pangea World, a California-based corporation, was created in 2001 to act as custodian of the TCR economic-development model that shaped the Panama Action Plan and now serves as the architect of this model's expansion across national and geographical boundaries.

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